

STELLANTIS

LEAPMOTOR

Strategic Partnership Announcement

October 26, 2023

SAFE HARBOR STATEMENT

This presentation contains forward-looking statements. In particular, statements regarding future financial performance and the Company's expectations as to the achievement of certain targeted metrics, including revenues, industrial free cash flows, vehicle shipments, capital investments, research and development costs and other expenses at any future date or for any future period are forward-looking statements. These statements may include terms such as "may", "will", "expect", "could", "should", "intend", "estimate", "anticipate", "believe", "remain", "on track", "design", "target", "objective", "goal", "forecast", "projection", "outlook", "prospects", "plan", or similar terms. Forward-looking statements are not guarantees of future performance. Rather, they are based on the Company's current state of knowledge, future expectations and projections about future events and are by their nature, subject to inherent risks and uncertainties. They relate to events and depend on circumstances that may or may not occur or exist in the future and, as such, undue reliance should not be placed on them.

Actual results may differ materially from those expressed in forward-looking statements as a result of a variety of factors, including: the Company's ability to launch new products successfully and to maintain vehicle shipment volumes; changes in the global financial markets, general economic environment and changes in demand for automotive products, which is subject to cyclicity; the Company's ability to realize the anticipated benefits of the merger; the Company's ability to offer innovative, attractive products and to develop, manufacture and sell vehicles with advanced features including enhanced electrification, connectivity and autonomous-driving characteristics; the continued impact of unfilled semiconductor orders; the Company's ability to successfully manage the industry-wide transition from internal combustion engines to full electrification; the Company's ability to produce or procure electric batteries with competitive performance, cost and at required volumes; a significant malfunction, disruption or security breach compromising information technology systems or the electronic control systems contained in the Company's vehicles; exchange rate fluctuations, interest rate changes, credit risk and other market risks; increases in costs,

disruptions of supply or shortages of raw materials, parts, components and systems used in the Company's vehicles; changes in local economic and political conditions; changes in trade policy, the imposition of global and regional tariffs or tariffs targeted to the automotive industry, the enactment of tax reforms or other changes in tax laws and regulations; the level of government economic incentives available to support the adoption of battery electric vehicles; various types of claims, lawsuits, governmental investigations and other contingencies, including product liability and warranty claims and environmental claims, investigations and lawsuits; material operating expenditures in relation to compliance with environmental, health and safety regulations; the level of competition in the automotive industry, which may increase due to consolidation and new entrants; the Company's ability to attract and retain experienced management and employees; exposure to shortfalls in the funding of the Company's defined benefit pension plans; the Company's ability to provide or arrange for access to adequate financing for dealers and retail customers and associated risks related to the establishment and operations of financial services companies; the Company's ability to access funding to execute its business plan; the Company's ability to realize anticipated benefits from joint venture arrangements; disruptions arising from political, social and economic instability; risks associated with the Company's relationships with employees, dealers and suppliers; the Company's ability to maintain effective internal controls over financial reporting; developments in labor and industrial relations and developments in applicable labor laws; earthquakes or other disasters; and other risks and uncertainties. Any forward-looking statements contained in this document speak only as of the date of this document and the Company disclaims any obligation to update or revise publicly forward-looking statements. Further information concerning the Company and its businesses, including factors that could materially affect the Company's financial results, is included in the Company's reports and filings with the U.S. Securities and Exchange Commission and AFM.

INDUSTRY-FIRST GLOBAL COMMERCIAL PARTNERSHIP

Unique and innovative partnership between leading global OEM and Chinese NEV pure play OEM

€1.5B investment

Acquiring ~20% of Leapmotor common shares

>1M units in China

Leapmotor 2030 domestic sales ambition

>500k units internationally

Stellantis/Leapmotor JV sales in 2030, JV 51% Stellantis owned

LEAPMOTOR, A TECH-DRIVEN EV LEADER

Technology-first, highly verticalized strategy maximizes scalability

Top 4 in sales⁽¹⁾

Amongst Chinese NEV pure play OEMs and closing gap with podium

A to E segment offering

Full EV segment coverage by 2025

23 High-level ADAS features

Powerful technological capabilities

CLEAR VALUE CREATION OPPORTUNITIES

Significant, profitable growth opportunity through combination of respective expertise

Expanded distribution

Strengthened by Stellantis' global reach

Technology and value

Accelerated by Leapmotor's tech-first DNA

Chinese EV ecosystem

Maximized access to innovative, cost-competitive components

(1) As of September 30, 2023; Source: Insurance volume by CATARC (China Automotive Technology and Research Center)

LEAPMOTOR, A STRATEGICALLY-POSITIONED CHINESE EV OEM

LEADING INNOVATIVE TECHNOLOGY

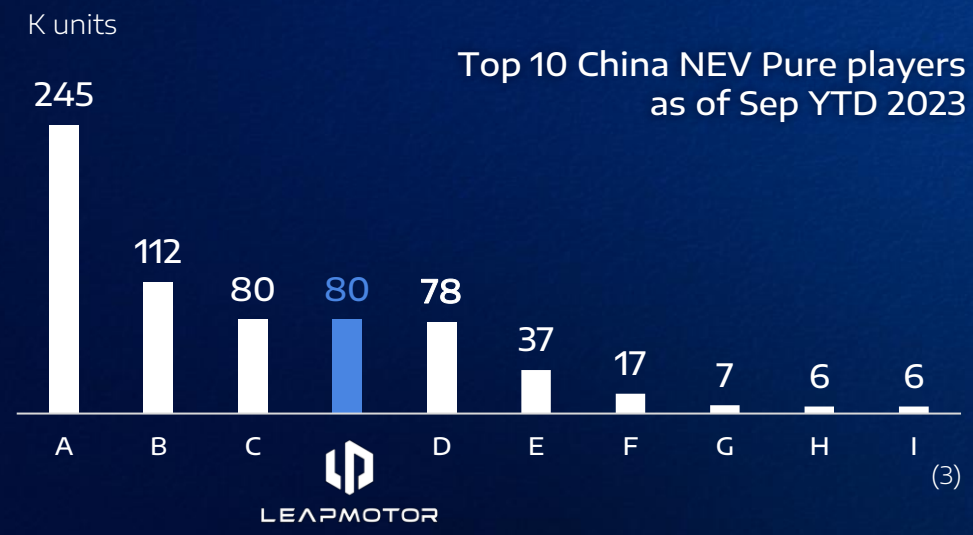
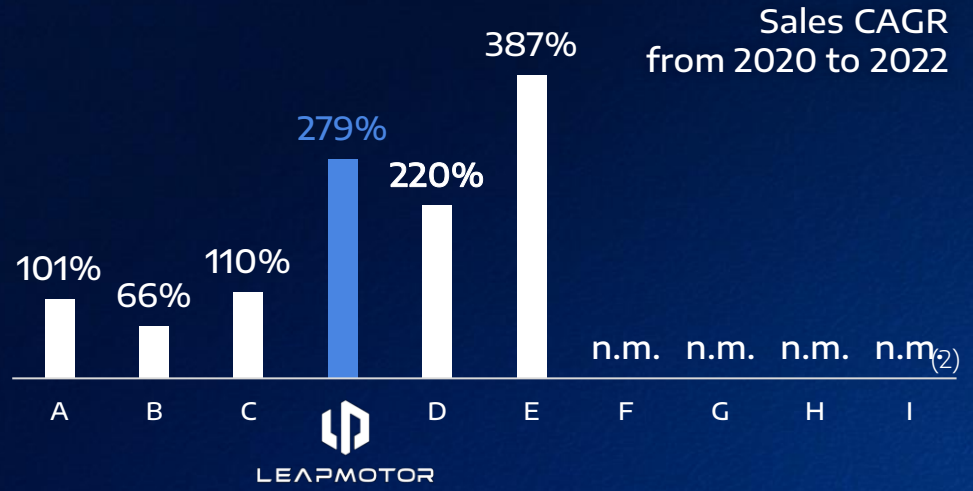
- Smart EVs with frequent upgrades
- Proprietary full stack ADAS
- World's first cell-to-chassis mass production

STRONG VERTICAL INTEGRATION

- Drive Train & Battery (excl. cells)
- Operating systems and all E/E architecture
- 23 High-level ADAS functions
- Smart Cockpit Technologies with OTA⁽¹⁾

PROVEN & ESTABLISHED COMPETITIVENESS

- Covers fastest growing segments
- Top #4 in China NEV pure player OEMs
- T03 Awarded JD Power #1 Quality for small EV segment



(1) Over the Air updates
 (2) n.m. = Not meaningful, i.e. <1k units in '20
 (3) NEV Pure players include: Aito, HiPhi, Hycan, Leapmotor, Li Auto, Lingbao, Neta, Nio, Skyworth and XPeng
 Source: : Insurance volume by CATARC

LEAPMOTOR OFFERINGS PRIMED FOR GLOBALIZATION

C10



- Mid-size SUV designed for global export from late-2024
- Built on latest LEAP 3.0 technical architecture
- Utilizing Four-Leaf Clover™ proprietary, central integrated E/E architecture
- First Leapmotor model to feature LiDAR roof technology

T03



C01



C11



**NEW PRODUCTS ENHANCING AN EXISTING POWERFUL LINE UP,
EQUIPPED WITH STRONG TECH AND PERFORMANCE CAPABILITIES**

LONG-TERM CHINA DOMESTIC OPPORTUNITY

x3
Growth expected in NEV passenger vehicle sales (PV) from '21 to '26⁽¹⁾

Significant consolidation
expected amongst Chinese OEMs in the years to come; scale becomes critical success factor



PARTNERSHIP TO ACCELERATE GROWTH

Significant investment capital
majority of 1.5B investment primary capital

Increased leverage
of valuable technology assets

Maximized utilization
of manufacturing footprint



- HQ and R&D Center in Hangzhou
- 3 plants: 2 in Jinhua, 1 in Hangzhou (2026)

(1) Source: Frost & Sullivan

PARTICIPATING IN CHINESE EXPORT OFFENSIVE

China is the **#1 vehicle exporter** with more growth expected

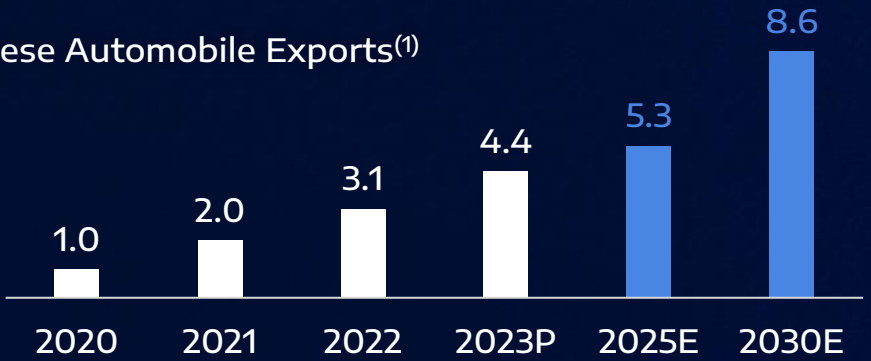


Leading EV-ecosystem fosters high innovation
Significant production cost advantage
Strong tech content in vehicles



Younger buyers value tech features
Rising affinity for EV-pure play
Cost primary factor in EV-adoption decision

Chinese Automobile Exports⁽¹⁾



PLAN TO SCALE SUSTAINABLY

Growing exports globally by leveraging Stellantis' assets, know-how and network around the world

- Enlarged Europe 2024
- Middle East & Africa 2025
- South America 2025



KEY SUCCESS METRICS

- >500k units annually exported through JV by 2030
- Accretive to Stellantis AOI from 2025
- Supportive of Stellantis' industry-leading AOI margin profile

(1) Source: China Association of Automobile Manufacturers (2020-2021); South China Morning Post (2023P); Gasgoo Automotive Institute (2005E and 2030E)

STRONG ALIGNMENT WITH DARE FORWARD 2030



STELLANTIS

BENEFITS OF PARTNERSHIP



LEAPMOTOR



	<p>CARBON FOOTPRINT</p> <p style="font-size: 24px;">-50%</p>	<p>EV SALES MIX</p> <div style="display: flex; justify-content: center; gap: 10px;"> <div style="text-align: center;">  100% </div> <div style="text-align: center;">  50% </div> </div>	<p>CUSTOMER EXPERIENCE</p> <p style="font-size: 24px;">#1</p>	<p>FINANCIALS</p> <p style="font-size: 24px;">X2 Revenues Double Digit margins</p>
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TIMELINE



GOVERNANCE AND FINANCIAL DETAILS

- Acquiring ~20% of Leapmotor through capital increase as well as acquisition of shares from selling shareholders, Stellantis to hold 2 Board seats at Leapmotor
- Investment of ~€1.5B in Leapmotor to be funded from cash on hand
- Investment in Leapmotor to be accounted for in Stellantis group results using equity method accounting
- Stellantis/Leapmotor JV to be 51% owned and fully consolidated by Stellantis with sales and manufacturing exclusivity outside of China



STELLANTIS TO BECOME A STRATEGIC HOLDER OF LEAPMOTOR WITH €1.5B INVESTMENT AND BOLSTER LEAPMOTOR'S GLOBAL EV BUSINESS

LEAPMOTOR IS A CHINESE NEV PURE PLAY AUTOMAKER, HIGHLY VERTICALIZED ON POWERTRAIN, SOFTWARE AND VEHICLE PLATFORMS

STELLANTIS/LEAPMOTOR JV TO ACCELERATE LEAPMOTOR OVERSEAS SALES BY LEVERAGING STELLANTIS' GLOBAL ASSETS AND KNOW-HOW

STELLANTIS TO MAXIMIZE ACCESS TO INNOVATIVE, COST COMPETITIVE CHINESE EV ECOSYSTEM; FOSTERING ADDITIONAL OPPORTUNITIES